



**RADIANCE REALTY DEVELOPMENT INDIA PRIVATE LIMITED**

**CORPORATE SOCIAL RESPONSIBILITY POLICY, 2014**

A handwritten signature in black ink, appearing to be "S. Srinivasan", is located in the bottom right area of the page.

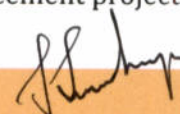


## INTRODUCTION

- 1.1 The new Companies Act 2013 (Act), has mandated Corporate Social Responsibilities (CSR) in respect of certain companies to constitute Corporate Social Responsibility Committee to effectively monitor CSR activities of the Company. Further the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as "CSR Rules") lays down the framework and modalities of carrying out CSR activities which are specified in the Act.
- 1.2 As a leader in the Real Estate Industry, we Radiance Realty Developers India Limited (herein after "the Company") are very keen in the protection of the environment and the communities in which we live in. The Company maintains high standards of safety, health and environmental care at all its operating locations, always ensuring the standards of safety, health and environment and without losing sight of its long term goal of zero occupational injuries, operational incidents and environmental releases.
- 1.3 The CSR Policy of the Company outlines a broad framework, it extends discretion to the Board or its Committee to determine coverage of areas within the territory of India and preferably the geographical area in and around where the company is located and other terms.
- 1.4 All the proposals for expenditures of the Company falling under the areas qualifying for CSR shall be placed before the CSR Committee and shall be subject to supervision and directions of the Committee.

### Objective of the CSR Policy

- 2.1 The main objective of the CSR Policy is to lay down guidelines for the Company to make CSR as one of the key focus areas so as to make a contribution to the society. The CSR Policy covers the entire CSR activities to be undertaken by the Company in alignment with the Company's policy and read with the Act as amended from time to time in respect of CSR activities to be carried out in India. The Company proposes to implement its CSR activities in the following areas which list is not limited or exhaustive but inclusive:
  1. Healthcare
  2. Promoting rural sports, national recognised sports,
  3. Provision of Sanitation facilities
  4. Providing Drinking Water
  5. Education including construction of schools/upgrading facilities for school etc
  6. Rural Development - providing infrastructure in and around the villages surrounding the Plant
  7. Extending Medical facilities to the local community
  8. Environment Protection
  9. Libraries for the local community
  10. Providing funds to the local hospital for improving its infrastructure
  11. Any other as may be approved by the Committee as per the Act.
- 2.2 The Corporate Social Responsibility programmes of the Company will broadly cover the areas of Education, Health Care and Social Empowerment. Additionally, the projects falling under any of the following areas can also be considered by the Company:
  - (i) eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water, promotion of sanitation
  - (ii) promoting education, vocation skills and livelihood enhancement projects



- (iii) gender equality, empowering women; setting up homes and hostels for women and orphans; old age homes, day care centres and other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) Environmental sustainability, protection of flora and fauna, conservation of natural resources and maintaining quality of soil, air and water.
- (v) Protection of national heritage, art, handicraft and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries.
- (vi) For benefit of armed forces veterans, war widows and their dependents.
- (vii) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports.
- (viii) Contribution to the Prime Minister's National relief fund and any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women.
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- (x) Rural development projects.
- (xi) Formation of Registered Clubs/Institutions which promote Sports activities based on the following objectives
  - 1) To work for development of the Sport in and around of state of Tamil Nadu or all over India and encourage upcoming players by providing necessary infrastructure and facilities.
  - 2) To arrange matches and training for each of the playing members of the Club and to undertake such activities as are necessary or desirable in support of that object.
  - 3) The Club is committed to encouraging the highest ethical standards. All individuals involved in the Club should conduct themselves with integrity, transparency, accountability and in a fair and equitable manner.
  - 4) To help the players who are economically and socially backward in the society, by providing necessary sports material, nutritious food, clothes and other facilities.
  - 5) To assist in building, construction, re-construction, repairs, renovation of the Sports grounds, stadiums.
  - 6) To do, promote or sponsor all activities which are necessary or helpful for promotion of the game of Sport and the players.

### **Implementation**

The Board of Directors of the Company (hereinafter referred to as "the Board") and the CSR Committee are empowered in terms of the Policy to laydown CSR programs for the Company to follow.

Contents of the policy should be disclosed on the Company's website, if any, and also in the Directors Report.

A specific budget would be recommended by the Committee from time to time for eligible CSR activities subject to approval of the Board. The budget may be project driven or otherwise.



### **CSR Expenditure**

CSR expenditure will include all expenditure incurred by the Company on CSR Programmes undertaken in accordance with the approval of the Board. Moreover, any surplus arising from any CSR Programmes shall be used for CSR and shall not form part of the business profits of the Company. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

The Committee shall be free to adopt the modus operandi for CSR spends of the Company.

### **Composition of CSR Committee:**

The Board shall constitute a Committee in the name and style of "Corporate Social Responsibility Committee" (hereinafter referred as "CSR Committee") which shall consist of atleast Three (3) or more directors, out of which atleast one Director at any time shall be an Independent Director, if there is one on the Board.

The Board shall have discretion in appointing or removing members of the Committee. The Board is free to determine sitting fees for attending the meeting by the members.

### **Proceedings of the Committee:**

The Committee shall meet as and when the Chairman calls for a meeting. Any one of the members of the Committee may, at the request of the Chairman, also call for a meeting.

Quorum of a meeting of the Committee shall be any two members present, in the meeting, personally or over video conference.

The Company Secretary of the Company shall act as the Secretary to the Committee and who shall update the Committee of the compliances by the Committee and the Company.

### **INTERPRETATION**

In case of any conflict between the provisions of this Policy and of Statutory Provisions, the Statutory Provisions shall prevail over this Policy. Any subsequent amendment/ modification in the Statutory Provisions shall automatically apply to this Policy.

### **REVIEW**

This CSR Policy can be modified/reviewed by the Board of the Company, on recommendation from CSR Committee from time to time.