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FORM NO. MGT.13

Report of Scrutinizer(s)

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]*

**Pursuant to the Order of the Hon'ble National Company Law Tribunal (NCLT),
Chennai Bench-II in CA (CAA)/ 39 (CHE)/ 2025**

In the matter of Companies Act, 2013

And

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013
and rules framed thereunder.

And

In the matter of the Scheme of Amalgamation between

MANIAN POWER PRIVATE LIMITED ('Transferor Company 1')

And

VM AVIATION & REALTY PRIVATE LIMITED ('Transferor Company 2')

And

KAVERY MOBILITY AND MEDIA PRIVATE LIMITED ('Transferor Company 3')

With

RADIANCE REALTY DEVELOPERS INDIA LIMITED ('Transferee Company')
and their respective shareholders and creditors ('Scheme')

To

Mr. B. Sarath Babu

Chairperson of NCLT Convened meeting of Secured Creditors

Radiance Realty Developers India Limited

CIN: U45201TN2007PLC062662

Having its Registered office at

1st Floor, Old Door No.110, New Door No.111,

33 Feet Road, Anna Salai Guindy,

Chennai, Tamil Nadu-600032.

**Sub: Scrutinizer's Report on the results of voting conducted at the meeting of
Secured Creditors of Radiance Realty Developers India Limited ("the Company")
convened pursuant to orders dated June 27, 2025 and July 10, 2025 by the Chennai
bench of National Company Law Tribunal ("Meeting") held on Monday, August
25th, 2025 at 10:00 a.m. (IST) through Postal Ballot**



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Dear Sir,

1. I, Vinita Varshini, Advocate, have been appointed as a Scrutinizer by the order of Hon'ble Tribunal dated June 27th, 2025 and 10th July 2025 passed in pursuance to the Company's Application No. CA(CAA)/39(CHE)/2025 for the purpose of scrutinizing the voting of the meeting of the Secured Creditors of the Company. The meeting of the Secured Creditors was convened pursuant to the said Order and held on Monday, August 25, 2025 at 10:00 A.M. (IST).
2. It is the responsibility of the Company to ensure compliance with respect to the provisions of the Companies Act, 2013 and other relevant rules relating to voting by the Unsecured Creditors of the Company on the resolution contained in the notices. Further my responsibility as Scrutinizer herein is restricted to ensure that the voting process of the meeting is conducted in a fair and transparent manner and to prepare the scrutinizer report being the report containing the total votes casted 'In favour' and "against" on the said resolution.

I do Submit my Report as Hereunder:

3. In compliance with the above referred order dated June 27th and 10th July 2025 passed by the Hon'ble NCLT, the Company has completed service and dispatch of notices along with the explanatory statement via email under Section 230 – 232 and Section 102 of the Companies Act, 2013 read with Rule 6 of the Companies Compromises, Arrangements and Amalgamations) Rule, 2016 setting out the facts and other relevant annexures etc to the Secured Creditors of the Company through their registered email addresses and has also published the meeting advertisement in the website of the Company and in Business Standard (All India Edition) (English) and Makkal Kural (Tamil Nadu Editions) (Tamil) newspapers on 22.07.2025.
4. The Secured Creditors as on 30th June 2025, (cut-off date for Secured Creditors) were entitled to vote on the resolution(s) as contained in the notice of the Meeting



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either in person or by proxy or by authorised representative. The Company had provided voting by way of ballot papers to Secured Creditors present at the Meeting.

5. As per the Hon'ble NCLT vide order dated 10th July 2025, the quorum fixed for the meeting is 6 (Six). However as the requisite quorum was not present the meeting was adjourned for 30 minutes by the chairperson and reconvened at 10.30 AM.
6. The meeting then resumed at 10.30 AM. with 2 Secured creditors having outstanding balance of Rs.149,11,41,551/- present at the meeting in person and constituted the quorum for the meeting.
7. During the course of the said meeting the Chairman after reading out the resolution and explaining the scheme proposed directed the commencement of voting. After the meeting was convened, a poll box was kept for polling and was locked in my presence with due identification marks placed by me. After thorough checking done by me the poll box was handed over to the Chairman of the Meeting. Upon completion of the voting, the locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company.
8. The resolution as set out in the notice is reproduced below:

***“RESOLVED THAT** pursuant to the provisions of sections 230 to 232 of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and enabling provisions in the Memorandum and Articles of Association of the Company, and subject to compliance with other applicable laws/regulations/rules, as may be applicable, and subject to the sanction of the National Company Law Tribunal, Chennai bench ('NCLT' or 'Tribunal') and/or such other competent authority, as may be applicable, and subject to such conditions and modifications as may be prescribed or imposed by NCLT or by*



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any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board'), the consent of the Secured Creditors be and is hereby accorded to the Scheme of Amalgamation between MANIAN POWER PRIVATE LIMITED ('Transferor Company 1'), VM AVIATION & REALTY PRIVATE LIMITED ('Transferor Company 2'), and KAVERY MOBILITY AND MEDIA PRIVATE LIMITED ('Transferor Company 3') with RADIANCE REALTY DEVELOPERS INDIA LIMITED ('Transferee Company'), and their respective shareholders and creditors, which inter alia involves Amalgamation of Transferor Company 1 and Transferor Company 2 and Transferor Company 3 with Transferee Company and consequential dissolution of Transferor Companies with effect from the Appointed Date as defined in Part I of the Scheme, placed before this meeting and initialed by the Chairperson of the meeting for the purpose of identification.

RESOLVED FURTHER THAT *the any of the Directors of the Company or Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme, and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Chennai Bench of the National Company Law Tribunal while sanctioning the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as may be deemed fit and proper."*

9. I have scrutinized and reviewed the votes tendered therein. The poll papers which were incomplete and/or which were otherwise found defective have been treated as invalid.
10. My responsibility as a scrutinizer for the voting through ballot paper system of the Meeting is restricted to making a scrutinizer report of the votes casted in favour or against the resolution(s).



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11. I now submit my consolidated Report as under on the result of the voting of the Meeting on the above Resolution:

Voting Results of the Secured Creditors:

i. Votes in favour of the resolution

Total number of Secured creditors present and voting	Number of Votes cast by them (In Rs.)	% of total number of votes cast
2	149,11,41,551	100%

ii. Votes against the resolution

Total number of Secured creditors present and voting	Number of Votes cast by them	% of total number of votes cast
0	0	0

iii. Invalid votes

Total number of Secured creditors present and voting	Number of Votes cast by them	% of total number of votes cast
0	0	0



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Details of the Poll Paper Received:

Total Number of Secured creditors attended the Meeting % of total number of valid votes cast individually / through authorized representative or through proxy	2
Total Number of Secured creditors voted in favour of the Resolution	2
Total Number of votes cast	149,11,41,551
Total Number of votes in favour of the Resolution	149,11,41,551
Percentage of votes in favour of the Resolution	100%

12. The poll papers and all other relevant records were sealed and handed over to the company, for safe keeping and onward action.

13. The List of Secured Creditors present in person is appended as “Annexure - I”.

14. In view of the above scrutiny, I hereby certify and report that the resolution has been passed with requisite majority (in terms of the Act) by the Secured Creditors of the Company.

15. Based on the above information, you may accordingly declare the results.

Signature of the scrutinizer

Vinita Varshini. K

Place: Chennai

Date: 26.08.2025

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Annexure- I

List of Secured Creditors of Radiance Realty Developers India Limited who voted on the Resolution at the meeting held on 25th August 2025 convened as per the Order dated 27.06.2025 and 10.07.2025.

S No.	Secured Creditors	Attended in person or proxy	In Favour	Value of Secured Creditors (In Rs.)
1.	India Realty Excellence Fund	Proxy	In Favour	122,39,64,200
2.	Motilal Oswal Home Finance Limited	Authorised Signatory	In Favour	26,71,77,351
Total				149,11,41,551


Signature of the scrutinizer

Vinita Varshini. K

Place: Chennai

Date: 26.08.2025

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