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**FORM NO. MGT.13**

**Report of Scrutinizer(s)**

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]*

**Pursuant to the Order of the Hon'ble National Company Law Tribunal (NCLT),  
Chennai Bench-II in CA (CAA)/ 39 (CHE)/ 2025**

In the matter of Companies Act, 2013

And

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013  
and rules framed thereunder.

And

In the matter of the Scheme of Amalgamation between

**MANIAN POWER PRIVATE LIMITED ('Transferor Company 1')**

And

**VM AVIATION & REALTY PRIVATE LIMITED ('Transferor Company 2')**

And

**KAVERY MOBILITY AND MEDIA PRIVATE LIMITED ('Transferor Company 3')**

With

**RADIANCE REALTY DEVELOPERS INDIA LIMITED ('Transferee Company')  
and their respective shareholders and creditors ('Scheme')**

To

**Mr. B. Sarath Babu**

Chairperson of NCLT Convened meeting of Unsecured Creditors

Radiance Realty Developers India Limited

CIN: U45201TN2007PLC062662

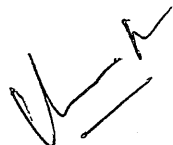
Having its Registered office at

1<sup>st</sup> Floor, Old Door No.110, New Door No.111,

33 Feet Road, Anna Salai Guindy,

Chennai, Tamil Nadu-600032.

**Sub: Scrutinizer's Report on the results of voting conducted at the meeting of  
Unsecured Creditors of Radiance Realty Developers India Limited ("the  
Company") convened pursuant to orders dated June 27, 2025 and July 10, 2025 by  
the Chennai bench of National Company Law Tribunal ("Meeting") held on  
Monday, August 25<sup>th</sup>, 2025 at 12:00 p.m. (IST) through Postal Ballot**



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Dear Sir,

1. I, Vinita Varshini. K, Advocate, have been appointed as a Scrutinizer by the order of Hon'ble Tribunal dated June 27, 2025 and 10<sup>th</sup> July 2025 passed in pursuance to the Company's Application No. CA(CAA)/39(CHE)/2025 for the purpose of scrutinizing the voting of the meeting of the Unsecured Creditors of the Company. The meeting of the Unsecured Creditors was convened pursuant to the said Order and held on Monday, August 25, 2025 at 12:00 P.M. (IST).
2. It is the responsibility of the Company to ensure compliance with respect to the provisions of the Companies Act, 2013 and other relevant rules relating to voting by the Unsecured Creditors of the Company on the resolution contained in the notices. Further my responsibility as Scrutinizer herein is restricted to ensure that the voting process of the meeting is conducted in a fair and transparent manner and to prepare the scrutinizer report being the report containing the total votes casted 'In favour' and "against" on the said resolution.

**I do Submit my Report as Hereunder:**

3. In compliance with the above referred order dated June 27<sup>th</sup> and 10<sup>th</sup> July 2025 passed by the Hon'ble NCLT, the Company has completed service and dispatch of notices along with the explanatory statement under Section 230 – 232 and Section 102 of the Companies Act, 2013 read with Rule 6 of the Companies Compromises, Arrangements and Amalgamations) Rule, 2016 setting out the facts and other relevant annexures etc to the Unsecured Creditors of the Company through their registered email addresses and has also published the meeting advertisement in the website of the Company and in Business Standard (All India Edition) (English) and Makkal Kural (Tamil Nadu Editions) (Tamil) newspapers on 22.07.2025.



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4. The Unsecured Creditors as on 30<sup>th</sup> June 2025, (cut-off date for Unsecured Creditors) were entitled to vote on the resolution(s) as contained in the notice of the Meeting either in person or by proxy or by authorised representative. The Company had provided voting by way of ballot papers to Unsecured Creditors present at the Meeting.
5. As per the Hon'ble NCLT vide order dated 10<sup>th</sup> July 2025, the quorum fixed for the meeting is 800 (Eight Hundred). However as the requisite quorum was not present the meeting was adjourned for 30 minutes by the chairperson and reconvened at 12.30 PM.
6. The meeting then resumed at 12.30 PM. with 22 Unsecured creditors having outstanding balance of Rs. 35,66,65,724/- present at the meeting in person and constituted the quorum for the meeting.
7. During the course of the said meeting the Chairman after reading out the resolution and explaining the scheme proposed directed the commencement of voting. After the meeting was convened, a poll box was kept for polling and was locked in my presence with due identification marks placed by me. After thorough checking done by me the poll box was handed over to the Chairman of the Meeting. Upon completion of the voting, the locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company.
8. The resolution as set out in the notice is reproduced below:

***“RESOLVED THAT** pursuant to the provisions of sections 230 to 232 of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and enabling provisions in the Memorandum and Articles of Association of the Company, and subject to compliance with other applicable laws/regulations/rules, as may be applicable, and*



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*subject to the sanction of the National Company Law Tribunal, Chennai bench ('NCLT' or 'Tribunal') and/or such other competent authority, as may be applicable, and subject to such conditions and modifications as may be prescribed or imposed by NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board'), the consent of the Unsecured Creditors be and is hereby accorded to the Scheme of Amalgamation between MANIAN POWER PRIVATE LIMITED ('Transferor Company 1'), VM AVIATION & REALTY PRIVATE LIMITED ('Transferor Company 2'), and KAVERY MOBILITY AND MEDIA PRIVATE LIMITED ('Transferor Company 3') with RADIANCE REALTY DEVELOPERS INDIA LIMITED ('Transferee Company'), and their respective shareholders and creditors, which inter alia involves Amalgamation of Transferor Company 1 and Transferor Company 2 and Transferor Company 3 with Transferee Company and consequential dissolution of Transferor Companies with effect from the Appointed Date as defined in Part I of the Scheme, placed before this meeting and initialed by the Chairperson of the meeting for the purpose of identification.*

**RESOLVED FURTHER THAT** *the any of the Directors of the Company or Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme, and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Chennai Bench of the National Company Law Tribunal while sanctioning the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as may be deemed fit and proper."*

9. I have scrutinized and reviewed the votes tendered therein. The poll papers which were incomplete and/or which were otherwise found defective have been treated as invalid.



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10. My responsibility as a scrutinizer for the voting through ballot paper system of the Meeting is restricted to making a scrutinizer report of the votes casted in favour or against the resolution(s).

11. I now submit my consolidated Report as under on the result of the voting of the Meeting on the above Resolution:

**Voting Results of the Unsecured Creditors:**

**i. Votes in favour of the resolution**

Total number of Unsecured creditors present and voting	Number of Votes cast by them	% of total number of votes cast
22	35,66,65,724	100%

**ii. Votes against the resolution**

Total number of Unsecured creditors present and voting	Number of Votes cast by them	% of total number of votes cast
0	0	0

**iii. Invalid votes**

Total number of Unsecured creditors present and voting	Number of Votes cast by them	% of total number of votes cast
0	0	0



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**Details of the Poll Paper Received:**

Total Number of Unsecured creditors attended the Meeting % of total number of valid votes cast individually / through authorized representative or through proxy	22
Total Number of Unsecured creditors voted in favour of the Resolution	22
Total Number of votes cast	35,66,65,724
Total Number of votes in favour of the Resolution	35,66,65,724
Percentage of votes in favour of the Resolution	100%

12. The poll papers and all other relevant records were sealed and handed over to the company, for safe keeping and onward action.
13. The List of Unsecured Creditors present in person is appended as "Annexure - I".
14. In view of the above scrutiny, I hereby certify and report that the resolution has been passed with requisite majority (in terms of the Act) by the Unsecured Creditors of the Company.
15. Based on the above information, you may accordingly declare the results.



Signature of the scrutinizer

Vinita Varshini. K

Place: Chennai

Date: 26.08.2025

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ADVOCATE - MS. 2530/2018  
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**Annexure- I**

*List of Unsecured Creditors of Radiance Realty Developers India Limited who voted on the Resolution at the meeting held on 25<sup>th</sup> August 2025 convened as per the Order dated 27.06.2025 and 10.07.2025.*

S No.	Unsecured Creditors	Attended in person or proxy	In Favour	Value of Unsecured Creditors
1.	M/s SSGS and Associates	In Person	In Favour	8296
2.	A.S. Sankaranarayanan Redline	In Person	In Favour	21780
3.	VM Financial Services	In Person	In Favour	15000
4.	CR Balaji	In Person	In Favour	3186
5.	Italian Enterprises	In Person	In Favour	626564
6.	Radiance EPC Private Limited	In Person	In Favour	15000
7.	C.Sathish	In Person	In Favour	4041
8.	N.Kumar	In Person	In Favour	987
9.	Mr. Varun Manian	Proxy	In Favour	187764661
10.	VM Aviation and Realty Private Limited	In Person	In Favour	64715000
11.	Sri Lakshmi Enterprises	In Person	In Favour	95724
12.	NAPC Private Limited	In Person	In Favour	100838776
13.	Sridhar and Santhanam LLP	In Person	In Favour	1800000

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14.	M. Sudhakar	In Person	In Favour	3030
15.	Radaince Facility Management Services Private Limited	In Person	In Favour	262482
16.	M/s Cubix Pumps and Systems	In Person	In Favour	126260
17.	Jai Bhoomi Office Automation	In Person	In Favour	221978
18.	Pathfinder Payroll Solutions Private Limited	In Person	In Favour	18144
19.	SAR Coffee	In Person	In Favour	28699
20.	Light ARC	In Person	In Favour	92295
21.	R Dhanasekaran	In Person	In Favour	1877
22.	R Raghu	In Person	In Favour	1944
Total				35,66,65,724

Signature of the scrutinizer:

Vinita Varshini. K

Place: Chennai

Date: 26.08.2025

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