

B. Sarath Babu B.A., B.L., MCL.,

FORMER GOVT. ADVOCATE

CHAMBER : No. 68/98, Leelavathi Building, East Wing, Chamber "B", 2nd Floor,
Armenian Street, (Adj to SRO, Sowcarpet), Chennai - 600 001. Tamil Nadu.
E-mail : bensarbl.babu@gmail.com

Form No. CAA. 4

[Pursuant to Rule 13(2) and rule 14 of Companies (Compromises,
Arrangements and Amalgamations) Rules, 2016]

BEFORE THE HON'BLE NATIONAL COMPANY LAW

TRIBUNAL

CHENNAI DIVISION BENCH-I

CA(CAA)/32-33(CHE)/2025

And

CA(CAA)/36(CHE)/2025 & CA(CAA)/39/2025

and

In the matter of Companies Act 18 of 2013,
In the matter of Sections 230 to 232 and other applicable provisions of
the Companies Act, 2013

and

In the matter of Scheme of Amalgamation
of

Manian Power Private Limited (1st Transferor Company)

And

VM Aviation & Realty Private Limited (2nd Transferor Company)

And

Kavery Mobility And Media Private Limited (3rd Transferor

Company)

With

Radiance Realty Developers India Limited (Transferee Company)



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And their Respective Shareholders and Creditors

MANIAN POWER PRIVATE LIMITED

(CIN: U40105TN2010PTC077032)

Having its Registered Office at

1st Floor, Old Door No. 110, New Door No. 111,
33 Feet Road, Anna Salai, Guindy, Chennai,

Tamil Nadu – 600 032Applicant / 1st Transferor Company

VM AVIATION & REALTY PRIVATE LIMITED

(CIN: U68200TN2010PTC077031)

Having its Registered Office at

1st Floor, Old Door No.110, New
Door No. 111, 33 Feet Road, Anna
Salai, Guindy, Chennai,

Tamil Nadu – 600 032Applicant / 2nd Transferor Company

KAVERY MOBILITY AND MEDIA PRIVATE LIMITED

(CIN: U74110TN2013PTC091268)

Having its Registered Office at

1st Floor, Old Door No.110, New
Door No. 111, 33 Feet Road, Anna
Salai, Guindy, Chennai,

Tamil Nadu – 600 032

.....Applicant / 3rd Transferor Company

RADIANCE REALTY DEVELOPERS INDIA LIMITED

(CIN: U45201TN2007PTC062662)



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E-mail : bensarbl.babu@gmail.com

Having its Registered Office at

1st Floor, Old Door. No.110, New Door No.111,
33 Feet Road, Anna Salai,
Guindy, Chennai – 600 032

--Applicant/Transferee company

**REPORT OF RESULT OF MEETING OF UNSECURED
CREDITORS BY THE CHAIRPERSON**

I, B Sarath Babu, the person appointed by this Hon'ble National Company Law Tribunal, Division Bench = II, by its order dated 10th July 2025, to act as Chairperson of the meeting of the unsecured creditors of Radiance Realty Developers India Limited ("Transferee Company"), to consider the proposed Scheme of Amalgamation of the Transferor's Companies with the Transferee Company, summoned by notice served individually through their registered email addresses on all the unsecured creditors Notices were sent between 23rd July to 25th July, advertisement in the website of the company and in Business standard (All India Edition), an English daily and Makkal Kural (Tamil Nadu Edition), a Tamil Daily both dated 22nd July 2025.



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The Meeting was held on Monday, 25nd day of August 2025 at 12.00 PM at Registered office of the company situated at 1st floor, Old Door No. 110, New Door No. 111, 33 Feet Road, Anna Salai, Guindy, Chennai, Tamil Nadu, India – 600 032 Tamil Nadu and I do hereby report to this Hon'ble Tribunal as follows:

1. The said meeting was called to order at **12.00 P.M on 25th day of August 2025**. The unsecured creditors present in person/proxy and Authorized representatives at 12.00 P.M were 15 (Fifteen). Since the requisite quorum of 800 (Eight Hundred) unsecured creditors, as per order passed by the Hon'ble National company Law Tribunal, Division Bench – II, Chennai vide its order dated 10th July 2025, were not present, the meeting was then adjourned to 12.30 PM (Noon) in compliance of the above referred order.
1. The adjourned meeting was resumed at 12.30 PM with 22 (Twenty-Two) unsecured creditors present in person/proxy and



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Authorized representatives having outstanding balance of Rs. 35,66,65,724/- (Thirty-Five Crores Sixty-Six Lakhs Sixty-Five Thousand Seven Hundred and twenty-Four Only) present at the meeting in person and constituted the quorum for the meeting.

2. The said meeting was attended present in person/proxy and Authorized representatives by 22 (Twenty-Two) un-secured creditors of the Transferee Company aggregating to the outstanding balance of Rs. 35,66,65,724/- (Thirty-Five Crores Sixty-Six Lakhs Sixty-Five Thousand Seven Hundred and twenty-Four Only) representing 27.72% of total value of debts Rs.1,28,67,95,158/- (One Hundred and Twenty-Eight Crore Sixty-Seven Lakhs Ninety-Five Thousand One Hundred and Fifty-Eight Only) as on 30th June 2025.

3. The scheme of amalgamation was read out and explained by me to the unsecured creditors meetings, and the question submitted to



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them was whether the unsecured creditors of the Transferee Company agreed to the Scheme of Amalgamation of Manian Power Private Limited (1st Transferor Company) and VM Aviation & Realty Private Limited (2nd Transferor Company) and Kavary Mobility And Media Private Limited (3rd Transferor) with Radiance Realty Developers India Limited (Transferee Company) ("the Scheme") submitted to the meeting and agreed thereto.

4. The Scheme was put to vote by poll as specified under Rule 13 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. Ms. Vinitha Varshini, Advocate, the appointed Scrutinizer for the meeting distributed the polling papers to all the unsecured creditors of the Transferee Company present in the meeting. The unsecured creditors and proxies then proceeded to vote.



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5. In the Poll conducted at the venue of the meeting by means of ballot paper, 22 (Twenty-Two) un-secured creditors of the applicant company aggregating to the outstanding balance of Rs. 35,66,65,724/- (Thirty-Five Crores Sixty-Six Lakhs Sixty-Five Thousand Seven Hundred and twenty-Four Only) representing 27.72% of total value of debts Rs.1,28,67,95,158/- (One Hundred and Twenty-Eight Crore Sixty-Seven Lakhs Ninety-Five Thousand One Hundred and Fifty-Eight Only) as on 30th June 2025 participated and voted at the meeting, representing 100% of the total value of the unsecured creditors present at the meeting.
6. The Scrutinizer then submitted the report on the votes cast by the unsecured creditors through poll conducted at the meetings.

i. VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of unsecured creditors voted at the meeting	Value of Votes cast (In Rs.)	Percentage of total value of valid votes cast
22	35,66,65,724	100.00



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ii. VOTES CAST AGAINST THE RESOLUTION

Number of unsecured creditors voted at the meeting	Value of votes cast (In Rs.)	Percentage of Total Value of valid votes cast
Nil	Nil	Nil

iii. Invalid Votes

Number of unsecured creditors voted at the meeting	Value of votes cast (In Rs.)	Percentage of Total Value of valid votes cast
Nil	Nil	Nil

7. In the poll conducted at the venue of the meeting by means of ballot paper, being un-secured Creditors of the Applicant Company representing total value of Rs. 35,66,65,724/- (Thirty-Five Crores Sixty-Six Lakhs, Sixty-Five Thousand Seven hundred and Twenty-Four Only) as holding together a total number of 22 Votes in the meeting of the said Applicant Company participated and voted at the meeting in favour of the resolution and were of the opinion that the said scheme of merger should be approved and agreed to. In essence, all the un-secured creditors in person



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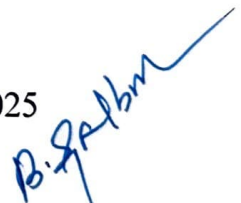
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voted in favour of the said scheme and the resolution presented at the meeting was approved unanimously, representing 100.00 % of the total value of the Unsecured Creditors presented for the Applicant Company.

8. There was no unsecured creditor who voted against the said resolution and there was no invalid vote.
9. In essence, all the Unsecured Creditors who attended the meeting in person or by proxy voted in favour of the said Scheme and the resolution presented at the meeting was approved unanimously.
10. The Scrutinizer's Report is provided as **Annexure I**. The approved Scheme of Amalgamation is annexed as **Annexure -II**.

Dated at Chennai this the 27th day of August 2025


B Sarath Babu
Chairperson appointed by
the Hon'ble NCLT, Division Bench- II, Chennai
For the unsecured creditors meeting of M/s. RADIANCE REALTY
DEVELOPERS INDIA LIMITED

