

B. Sarath Babu ¹ B.A., B.L., MCL.,

FORMER GOVT. ADVOCATE

CHAMBER : No. 68/98, Leelavathi Building, East Wing, Chamber "B", 2nd Floor,
Armenian Street, (Adj to SRO, Sowcarpet), Chennai - 600 001. Tamil Nadu.
E-mail : bensarbl.babu@gmail.com

Form No. CAA. 4

[Pursuant to Rule 13(2) and rule 14 of Companies (Compromises,
Arrangements and Amalgamations) Rules, 2016]

BEFORE THE HON'BLE NATIONAL COMPANY LAW
TRIBUNAL

CHENNAI DIVISION BENCH-I

CA(CAA)/32-33(CHE)/2025

And

CA(CAA)/36(CHE)/2025 & CA(CAA)/39/2025

and

In the matter of Companies Act 18 of 2013,

In the matter of Sections 230 to 232 and other applicable provisions of
the Companies Act, 2013

and

In the matter of Scheme of Amalgamation

of

Manian Power Private Limited (1st Transferor Company)

And



B- *[Signature]*

VM Aviation & Realty Private Limited (2nd Transferor Company)

And

Kavery Mobility And Media Private Limited (3rd Transferor Company)

With

Radiance Realty Developers India Limited (Transferee Company)

And their Respective Shareholders and Creditors

MANIAN POWER PRIVATE LIMITED

(CIN: U40105TN2010PTC077032)

Having its Registered Office at

1st Floor, Old Door No. 110, New Door No. 111,
33 Feet Road, Anna Salai, Guindy, Chennai,

Tamil Nadu – 600 032**Applicant / 1st Transferor Company**

VM AVIATION & REALTY PRIVATE LIMITED

(CIN: U68200TN2010PTC077031)

Having its Registered Office at

1st Floor, Old Door No.110, New
Door No. 111, 33 Feet Road, Anna
Salai, Guindy, Chennai-600 032

Tamil Nadu – 600 032**Applicant / 2nd Transferor Company**

KAVERY MOBILITY AND MEDIA PRIVATE LIMITED

(CIN: U74110TN2013PTC091268)



Having its Registered Office at
1st Floor, Old Door No.110, New
Door No. 111, 33 Feet Road, Anna
Salai, Guindy, Chennai,
Tamil Nadu – 600 032

.....Applicant / 3rd Transferor Company

RADIANCE REALTY DEVELOPERS INDIA LIMITED

(CIN: U45201TN2007PTC062662)

Having its Registered Office at
1st Floor, Old Door. No.110, New Door No.111,

33 Feet Road, Anna Salai,
Guindy, Chennai – 600 032

--Applicant/Transferee company

REPORT OF RESULT OF MEETING OF SECURED

CREDITORS BY THE CHAIRPERSON

I, B. Sarath Babu, the person appointed by this Hon'ble National
Company Law Tribunal, Division Bench - II, by its order dated 10th
July 2025, to act as Chairperson of the meeting of the secured



A handwritten signature in blue ink, appearing to read "B. Sarath Babu", written diagonally across the page.

creditors of Radiance Realty Developers India Limited ("Transferee Company"), to consider the proposed Scheme of Amalgamation of the Transferor's Companies with the Transferee Company, summoned by notice served individually through their registered email addresses on all the secured creditors on 23.07.2025, by advertisement in the website of the company and in Business standard (All India Edition), an English daily and Makkal Kural (Tamil Nadu Edition), a Tamil Daily both dated 22nd July 2025.

The Meeting was held on Monday, 25th day of August 2025 at 10.00 AM at Registered office of the company situated at 1st floor, Old Door No. 110, New Door No. 111, 33 Feet Road, Anna Salai, Guindy, Chennai, Tamil Nadu, India – 600 032 Tamil Nadu and I do hereby report to this Hon'ble Tribunal as follows:



A handwritten signature in blue ink, appearing to read "B. Sarath Babu", written diagonally across the page.

1. The said meeting was called to order at **10.00 A.M on 25th day of August 2025**. The secured creditors present in person/proxy and Authorized representatives at 10.00 A.M are 2 (Two) having outstanding balance of Rs.1,49,11,41,551/- (Rupees One Hundred forty Nine Crores Eleven Lakhs Forty One Thousand Five Hundred and Fifty One Only) representing 31.42% of the total value of secured creditors of Rs.4,74,64,30,967/- (Four Hundred and Seventy Four Crore Sixty Four Lakhs Thirty Thousand Nine Hundred and Sixty-Seven Only) as on 30th June 2025. Since the requisite quorum of 6 (Six) secured creditors, as per order passed by the Hon'ble National company Law Tribunal, Division Bench – II, Chennai vide its order dated 10th July 2025, were not present, the meeting was then adjourned to 10.30 A.M in compliance of the above referred order.



B. Sarath Babu

2. The adjourned meeting was resumed at 10.30 AM with 2 (Two) secured creditors present through Authorized representatives having outstanding balance of Rs Rs.1,49,11,41,551/- (Rupees One Hundred forty Nine Crores Eleven Lakhs Forty One Thousand Five Hundred and Fifty One Only) representing 31.42% of the total value of secured creditors of Rs.4,74,64,30,967/- (Four Hundred and Seventy Four Crore Sixty Four Lakhs Thirty Thousand Nine Hundred and Sixty Seven Only) as on 30th June 2025 constituted the quorum for the meeting.

3. The scheme of amalgamation was read out and explained by me to the secured creditors present at the meeting, and the question submitted to them was whether the secured creditors of the Transferee Company agreed to the Scheme of Amalgamation of Manian Power Private Limited (1st Transferor Company) and VM



B. Sarath Babu

Aviation & Realty Private Limited (2nd Transferor Company) and Kavery Mobility And Media Private Limited (3rd Transferor) with Radiance Realty Developers India Limited (Transferee Company) (“the Scheme”) submitted to the meeting and agreed thereto.

4. The Scheme was put to vote by poll as specified under Rule 13 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. Ms. Vinitha Varshini, Advocate, the appointed Scrutinizer for the meeting distributed the polling papers to all the secured creditors of the Transferee Company present in the meeting. The secured creditors then proceeded to vote.

5. In the Poll conducted at the venue of the meeting by means of ballot paper, 2 (Two) secured creditors of the applicant company aggregating to the outstanding balance of Rs. Rs.1,49,11,41,551/- (Rupees One Hundred forty Nine Crores Eleven Lakhs Forty One



B. Sarath Babu

Thousand Five Hundred and Fifty-One Only) representing 31.42% of the total value of secured creditors of Rs.4,74,64,30,967/- (Four Hundred and Seventy-Four Crore Sixty-Four Lakhs Thirty Thousand Nine Hundred and Sixty-Seven Only) as on 30th June 2025 participated and voted at the meeting, representing 100% of the total value of the secured creditors present at the meeting.

6. The Scrutinizer then submitted the report on the votes cast by the secured creditors through poll conducted at the meetings.

i. VOTES CAST IN FAVOUR OF THE RESOLUTION

| Number of secured creditors voted at the meeting | Value of Votes cast (In Rs.) | Percentage of total value of valid votes cast |
|--|------------------------------|---|
| 2 | 1,49,11,41,551 | 100.00 |

ii. VOTES CAST AGAINST THE RESOLUTION

| Number of secured creditors voted at the meeting | Value of votes cast (In Rs.) | Percentage of Total Value of valid votes cast |
|--|------------------------------|---|
| | | |



B. Sarath Babu

| | | |
|-----|-----|-----|
| Nil | Nil | Nil |
|-----|-----|-----|

iii. Invalid Votes

| Number of secured creditors voted at the meeting | | Value of votes cast (In Rs.) | Percentage of Total Value of valid votes cast |
|---|--|-------------------------------------|--|
| Nil | | Nil | Nil |
| | | | |

7. In the poll conducted at the venue of the meeting by means of ballot paper, being secured creditors of the Applicant Company representing total value of Rs. Rs.1,49,11,41,551/- (Rupees One Hundred forty Nine Crores Eleven Lakhs Forty One Thousand Five Hundred and Fifty One Only) representing 31.42% of the total value of secured creditors of Rs.4,74,64,30,967/- (Four Hundred and Seventy Four Crore Sixty Four Lakhs Thirty Thousand Nine Hundred and Sixty Seven Only) as on 30th June 2025 as holding together a total number of 2 Votes in the meeting of the said Applicant Company participated and voted at the meeting in favour of the resolution and were of the opinion that the said scheme of merger should be approved and agreed to. In essence, all the secured creditors in person voted in favour of the said scheme and the resolution presented at the meeting was



B. Sarath Babu

approved unanimously, representing 100.00 % of the total value of the secured Creditors presented for the Applicant Company.

8. There was no secured creditor who voted against the said resolution and there was no invalid vote.
9. In essence, all the secured Creditors who attended the meeting in person or by proxy voted in favour of the said Scheme and the resolution presented at the meeting was approved unanimously.
10. The Scrutinizer's Report is provided as **Annexure -I**. The approved Scheme of Amalgamation is annexed as **Annexure -II**.

Dated at Chennai this the 27th day of August 2025


B Sarath Babu

Chairperson appointed by the Hon'ble NLT, Division Bench-II
For the Secured Creditors Meeting of
M/s. RADIANCE REALTY DEVELOPERS INDIA LIMITED

